PINANCIAL AND COMMERCIAL.

HANNA'S OFFER TO BURTON.

e Cleveland Congressman Asked Come Home and Talk Things Over. CLEVELAND, June 13.-The political trouble in this county, which involves the Hon. T. E. Burton, chairman of the River tatives, has not been settled. Local leaders have announced their willingness to permit Mr. Burton to name an Advisory county organization. Mr. Burton has been advised to come to Cleveland and look over the situation. Frank Chandler, United

the situation. Frank Chandler, United States Marshal for this district, supposed to represent Senator Hanna, makes this statement:

"It is my honest opinion that Mr. Burton has not only been misdinformed, but that he has been maliciously misinformed. Some one has deliberately lied to him concerning the organization of the County Committee. We cannot explain matters to Mr. Burton at long range, and we think Mr. Surton should be asked to come to Cleveland as soon as possible, or before he reaches a conclusion in the matter of remaining on or withdrawing from the ticket, and study the situation for himself.

"As to the reported compromise proposition, I wish to say that Mr. Burton has always had a Campaign or Advisory Committee of his own, and there is no objection to his having one in the approaching campaign. The County Committee is perfectly willing to work in harmony with any committee that Mr. Burton may appoint, and

willing to work in harmony with any com-mittee that Mr. Burton may appoint, and the committee will do all in its power to insure Republican success, but any propo-sition having for its purpose the complete submission of the County Committee is out of the question. Mr. Abel will remain as chairman. It might as well be under-stood, however, that the County Committee will not be chloroformed.

Street Thinks It Webb's Money.

About \$1,800,000 has been paid within forty-eight hours by James G. Cannon Vice-President of the Fourth National Bank, against the purchase of loans of the so-called Webb-Meyer syndicate. Mr. Can-

ment have been sent out. The collateral consists of Rutland preferred, St. Lawrence and Adirondack, small amounts of Dominion Securities stock and Cape Breton bonds and additional good miscellaneous securities of various sorts, both stocks and bonds The loans stood in various names. There may be other Webb-Mewer syndicate loans, but what will be their disposition I cannot say I had a list to work on in purchasing the loans that have been bought.

work on in purchasing the soans that have been bought."

Mr. Cannon declined to say what inter-ests furnished the money for the purchase of the loans Wall Street rumor names Dr. W. Seward Webb and members of his family. The loans bought were all with out-of-town banks and institutions, 103

in number.

It was said yesterday that although all the members of the Reorganization Committee of the Dominion Securities Company are local bank officers, no New York bank is directly interested in the adjustment of the company's affairs, the committee acting merely for outside institument of the company's analys, the com-mittee acting merely for outside institu-tions. The adjustment of Dominion Se-curities affairs will proceed as rapidly as the committee can get the matter in shape.

Even National Banks' Profits Under the Ware Law, Judge Lacombe Holds.

Judge Lecombe in the United States Circuit Court yesterday handed down a decision sustaining the demurrer of the Government in an action instituted by the Leather Manufacturers' National Bank against Collector Treat. The action was brought technically to recover \$154 as tax paid under protest on the bank's "undivided profits," but was really to determine whether the term "surplus" included the undivided profits or not.

The Government, for Collector Treat. filed a demurrer, on the ground that there was not sufficient cause of action. In his decision Judge Lacombe defines "surplus" as the amount left over after a sufficient sum has been set aside to meet liabilities. He holds that though, in previous legislation Congress, referring to national banks only, defined "surplus" as the profits set apart as reserved capital, but the Revenue aw of 1898 was not confined to national banks as including all corporations doing balanced system of compounding.

It cannot be concluded, Judge Lacome It cannot be concluded, Judge Lacome says, that Congress meant to make one law for national banks and another for the other banking firms. Nor can the plaintiffs' proposition be upheld, as it would enable directors to simply set aside large sums and thus escape the tax by calling this money their "undivided profits." He decides, therefore, that in the section of the law in question Congress meant to inthis mode, therefore, that in the section of decides, therefore, that in the section of the law in question Congress meant to in-clude as "surplus" everything left over after sufficient of the assets had been set aside to meet the liabilities.

BAR IRON IS WAY UP.

Prices Above the Pool's Limit and Iron

The bar-iron pool, it was stated in Wall Street yesterday, is meeting with the same difficulty as the steel-plate pool. No mill is selling at less than \$2 per 100 pounds, while the pool price is fixed at about \$1.50. Prices for future delivery range from \$2 to \$2.25, and for immediate delivery still higher prices are being obtained. Very little bar iron can be secured for delivery under three or four months. It was reported yesterday that the American Steel Hoop Company is selling bar iron at \$2.16 at the mill, which is equivalent to \$2.23 ir New York.

Link Between Vanderbilts and Pacific. The annual report of the Toronto, Hamilton and Buffalo Railroad, just issued, says that the New York Central owns 51 per cent, of the stock, and the Canadian Racific 19 per cent. The road is designed as a connecting link between the Vanderbilt lines and the Canadian Pacific. Each road using this "link," which runs from Buffalo to Toronto, annually puts aside 25 per cent of the earnings from inter-changes his traffic to make good the guaranchangeable traffic to make good the guaran-

tee on the subsidiary company's bonds

Mechanical Superintendent for Southern. President Samuel Spencer of the Southern Railway Company, has appointed Samuel Higgins recently motive power superintendent of the Union Pacific, mechanical superintendent of the entire Southern system. Mr. Higgins resigned his Union Pacific place to accept this new office. He will have his headquarters in Wash-

D. S. Smith, B. R. T.'s New Superintendent. Dow S. Smith, who has been the superintendent of the Twin City Rapid Transit Railroad of St. Paul, Minn., has been appointed general superintendent of the Brooklyn Rapid Transit Company. Supt. Brackenridge, whose place Mr. Smith will fill, has been made chief engineer of con-struction of the company.

City of Brockton All Ripped Up.

NEWPORT, R. I., June 13.-The freight steamer City of Brockton, of the Fall River line, was towed into Newport this morning practically a wreck as far as the engine room went. Off Watch Hill on the trip from Fall River to New York last night, a strap to the main crank gave way and the boat was unable to proceed. The anchor was dropped and she had to wait until daylight. The freight steamer City of Taunton came ng, took the Brockton in tow and brought here to the repair shops.

PENANCHAL.

NEW LOANS \$5,314,000

City of Boston, Mass., 3½% Reg. Bonds

Legal Investment for Savings Banks in States of New York and

PRICE ON APPLICATION.

Harvey Fisk & Sons,

Blake Brothers & Co., MEXCHANGE PLACE, N. T.

National City Bank

" Rights"

DEALT IN BY

P. J. Goodhart & Co.

Telephone 6445 Cortlandt. 87 Broadway.

Trust Co. of the Republic.

Capital & Surplus \$1,500,000

Daniel LeRoy Dresser, Pres T. Aiez, Greig, Isi V. Pres T. Fred Y. Robertson, 2d V. P. J.D. Livingston, 2d V. P. Thomas C. Clarke, Secretary and Treasurer. Thomas J. Fry, Trust Officer.

THE UNION WATER COMPANY of Beaver

THE UNION WATER COMPANY of Beaver Palls, Pennsylvania, hereby, gives notice of its intention to call in and redeem its First Mortgage and Collateral Trust, siz per cent., thirty year Gold Bonds, numbered 227, 228, 228, 226 and 270, and to pay the principal and interest thereof, and a premium of Frity Bollars upon each of said Bonds, at the Office of the Franklin Trust Company, in the City of Brooklyn, and State of New York, on July 6781, 1902. UNION WATER COMPANY.

CHARLES H. McNEE, Receiver.

OF THE MECHANICS & TRADERS BANK OF THE CITY OF NEW YORK, AT THE CLOSE OF BUSINESS ON THE TENTH DAY OF JUNE.

140,775 31

84,516,501 79

banks, bankers and brok-

Other items carried as cash

Assets not included under any of the above heads: Custom house bal, with U. S. Treasurer U. S. internal revenue stamp

account

Franklin Nat. Bank, Phila.

Pa.

Hibernian Bank, Lmt'd,

Dublin

Purniture and fixtures ac
count

Capital stock paid in, in cash.
Surplus fund.
Undivided profits, leas current expenses and taxes paid.
Due depositors.

DIVIDENDS AND INTEREST.

T. W. SIEMON, Treasurer.

F. P. HAYNE, Treasurer.

THE BOARD OF DIRECTORS of the U.S. Long-Distance Automobile Company have declared the yearly dividend of seven per cent. on the pre-ferred stock of the Company, issued and outstand-ing, on the 11th day of June, 1802, at the office of the Company, Nos. 110 118 West 41st Street, New York City. The transfer books of the preferred stock will remain closed until July 2, 1802. FREDERIC MARTIN LANDE, Secretary.

REPUBLIC IRON & STEEL COMPANY.

The 12th quarterly dividend of one and three-uariers per cent. upon the preferred stock of this ompany has been declared payable July 1, 1902, a stockholders of record at the close of business n June 18, 1902.

The transfer books will close June 18, 1902, at 2 noon, and reopen on July 1, 1902, at 10 o'clock M. YSBRAND B. HAAGSMA, Secretary.

AMERICAN GRASS TWINE COMPANY.

Twing Company Ave this day decision of the American Gram Twing Company have this day decision of the American Gram Twing dividend of one and one quarter per cent. payable close of business June 14, 1902. The transfer books will be closed in New York from 12 o clock June 14, 1902, to 16 o'clock A. M., July 2, 1902.

C. P. HOWLAND, Secretary.

A SPECIAL MEETING of the stockholders of the Oppenheimer Cure will be held at 131 West isth St. New York City, Tuesday, June 17, 1902, at 12 o'clock noon, for important business. BENJ. AYMAR, Sec'y

S legal tenders and circulating notes of National banks Cash items, viz. Bills and checks for the next day's

ESTATE DIVIDED INTO SHARES.

10 POST-OFFICE SQUARE, BOSTON, MASS.

and Willed It Away. GREENWICH, Conn., June 13.-It is understood here that no appeal will be taken from Judge of Probate Russell's decision reducing the charge of Frederick Mead. ex ecutor of the will of Solomon Mead from \$75,000 to \$23,500, and that the work of distributing the \$1,080,000 now on debe begun soon. The will sets forth that the estate be divided into shares, each of the seven children except the youngest to receive twenty-one shares and the latter twenty shares and real estate in lieu of one share. Each share will be worth \$4.320. twenty shares and real estate in lieu of one share. Each share will be worth \$4,320. The American College and Educational Society of Boston, the American Missionary Association and the Congregational Home Missionary Society of New York will each receive \$51,840; the American Sunday School Union of Philadelphia, the American Board of Commissioners for Foreign Missions, Boston, each \$45,200; the American Tract Society, \$34,860; Mount Holyoke Female Seminary, a library and reading room; the Presbyterian oburch of Greenwich, the Congregational Society of North Greenwich, the Congregational Society of North Greenwich, the Congregational Society of Long Ridge, Stamford, Spencer Mead, Theodore B. Mead, Ephraim Mead, Andrew Bridge, Greenwich, and Mrs. Mortimer Smith of Brooklyn, each \$4,320; Yale College, \$18,280; the American Congregational Society, the American Congregational Union, Boston and Lincoln University, Chester county, Pa., each \$8,640.

Mayer Thinks Thousands of Dellars Were

system of this city, constructed under the recent Democratic administration, has been undergoing an investigation at the hands of Mayor Clarke, who is convinced that many thousands of dollars have been wasted or stolen. The Mayor and Alder-men and many citizens to-day viewed the Webster avenue sewer, where it is alleged \$10,000 was charged for rock exca-

alleged \$10,000 was charged for rock excavasion which was not done. The excavation apparently showed that there had been no rock in the street.

Mayor Clark will bring the case before the Grand Jury. The Commissioners of sewers who served while the work was being done were George C Roth and Joseph Ennis. Mr. Ennis has been ill for a year and is said to be dying. Mayor Clarke recently made charges against him, but the Common Council voted to withdraw them. The Mayor has since vetoed the resolution, and Mr. Ennis must stand trial if he gets well. Mr. Roth said to-day: I was ill with rheumatism and away from town when this work was done and depended

GIANT ENGINE SOLD AGAIN. Too Heavy for Plant System Bridges

-P. R. R. Its Probable New Purchaser. The twenty-thousandth locomotive built by the Baldwin company for the Plant Railroad System and which was returned to the builders because it was too heavy for some of the bridges on the Plant lines has again been sold conditionally. The purchaser is said to be the Pennsylvania Railroad. This monster locomotive is rethat it has all of the modern improve-ments which have proved successful in actual service, including the Vanderbilt firebox, and the Vanelain four-cylinder

Notes From Wall Street.

In the Broad street curb market yesterday £3,300 Mexican Government 5 per cent, bonds £3,300 Mexican Government's per cent bonds sold at 100%.

The new Board of Directors of the Central Pacific Railroad has reelected E. H. Harriman President and Charles H. Tweed Vice-Presi-dent. Other executive officers chosen are: N. T. Mills Treasurer; J. L. Wellicott, Secre-tary, and David R. Gray, Assistant Secre-tary.

Live Stock Market.

Receipts of beeves were 3,235 head, including 50 ears for export alive, 28 for slaughterers and 34 for the market. Good to choice steers ruled firm, the under grades steady; buils and cows unchanged. The yards were cleared. Poor to choice native steers soid at \$3.0025.30, buils at \$4035.50, cows at \$2.0025.50, fat heijers at \$3.0025.75. Dressed beef firm at 91;21115c, per 2. for native sides. Liverpool and London cables quoted live cattle higher at 14;2115c, per 2. dressed weight, refrigerator beef firm at 12d 12bc, per 2. and live sheep and verifings seiling at 14;215g, dressed weight. Exports to day none, to morrow, 1,450 heaves, 20 steep and 8.700 quarters of beef.

Receipts of calves were 240 head, all for the market, because a value of the price firm. Common to prime veals sold at \$5.05.75 per 100 lbs. culls at \$4.30. City dressed veals steady at 92115c, per 2. Receipts of sheep and lambs were 7.733 head, including a cars for slaughterers and 26 for the market, making, with the stale stock, 32 cars on sale. Sheep were slow to 18c, lower: lambs fell of 35 to 36c, and 7 cars were held over. Common to choice sheep sold at \$2.75\$\$ \$6000 per 100 lbs. culls

mutton slow at 6610c, per 8.; dressed lambs in good demand at 105,14c.

Receipts of hogs were 1,821 head, including 30 head for the market. Feeling firm. Good State hogs sold at \$7.50 per 100 lbs.: no Western hogs on sale.

BANKERS AND BROKERS.

Redmond, BANKERS, 41 Wall Street, Kerr & Co. New York.

Transact a General Banking Business. Issue Foreign and Domestic

Travelers' Letters of Credit

in Sterling, Francs, Marks or Dollars, payable in all parts of the world.

Chicago Office, 232 La Salle St. Philadelphia, Graham, Kerr & Co.

F. C. Pearson & Co.,

Members Consolidated Stock Exchange. Stocks, Bonds and Grain. Call or send for dally Market Letter. 55 Broadway, N. Y.

The larger dealings in stocks as com-pared with yesterday and the material advance in the prices of a number of leading issues were popularly attributed to greater activity on the part of the Western contingent, the members of which, it is understood, base their renewed interest on the long side of the market on the generally satisfactory crop prospects. An analysis of the dealings in stocks, how-ever, shows that there was considerable the present time have never received atten-tion from the Western steel millionaires. Among these are Missouri Pacific, which and scored the greatest net advance; Mex-ican Central, which was unusually active at a net advance of nearly a point, and Refining, in which there was a revival of interest that left the price 1% per cent. higher than yesterday. The move-ment in St. Paul may reasonably be credited to the speculative interest referred est had something to do with the late advance in Reading, which left that stock more than a point higher than last night. More important than any of these move-

ments were the larger dealings in bonds, the increase as compared with yesterday's sales being nearly 100 per cent. Investment issues were in better demand, presumably in anticipation of the large in-There were heavy dealings in Chicago, Burlington and Quincy joint 4s, Colorado Puel convertible 4s, Mexican Central issues. Union Pacific convertible 4s and Wabash ceptionally active, at a net advance of nearly 2 points, and the movement in them extended to the shares of the company The demand for all of these securities can properly be regarded as reflecting confi-dence in the future of the property, now that its extension to the Atlantic seaboard

> already named, Atchison common, Chicago and Eastern Illinois, Chicago and Northwestern, Chicago Terminal preferred, Iowa Central common, Minneapolis and St. Louis and St. Louis Southwestern preferred advancing prices. On the purchase of only 100 shares, Fort Worth and Denver City stamped advanced nearly 3 points. In the industrial list the only noteworthy dealings were those in Sugar Refining. affected by the President's forceful message to Congress urging the passage of the Cuban reciprocity measure. The only news of specific interest to the financial community other than railway traffic returns and crop reports was the usual weekly compilation of figures relative to the known movements of money this week, which indicate that the banks have gained a small amount of their loans, but apparently not to a large amount. While it appears that the strike of the bituminous miners in West Virginia has been broken, the news from the anthracite region was not encouraging, since it foreshadows a possibility that the fire bosses may quit work. The closing was in

the main strong, at about the best prices. S U S 40 c 1907 1 1 1

U S 2a, r, 1880.... 107% 10814 US 6a, r, 1890.... 107% 10814 US 6a, r, 1890.... 107% 10914 US 6a, c, 1809.... 135% 136% US 6a, c, 1809.... 1009.18.107 107% 1804.... 105 106 US 5a, c, 1809... 1909-18.107 1075 1904....105 106 109% 110 US3.00,r. U S 4. f.

| 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 U S 44, c, 1104 111 Due trust companies, banks, bankers, brokers and savings banks 142,785 01

Due Treasurer of the State of New York 55,000 00

Amount due not included under any of the above heads, viz.

Unpaid dividends 35.26 State of New York, County of New York, as.

Leo Schlesinger, President, and Abijah M.
Dederer, Cashler, of Mechanics & Traders Bank,
a bank lecated and doing business at Nos 585 and
567 Broadway, in the City of New York, in said
county, being duly sworn, each for himself, says
that the foregoing report, with the schedule accompanying the same, is true and correct in all
respects, to the best of his knowledge and belief,
and they further say that the usual business of
said bank has been transacted at the location required by the banking law (Chap 585, Laws of
1892; and not elsewhere and that the above report
is made in compliance with an official notice received from the Superintendent of Banks designating the tenth day of June, 1902, as the day on
which such report shall be made.

LEO SCHLESINGER President.

ABIJAH M. DEDERER, Cashler.

Severally subscribed and sworn to by both deponents, the 18th day of June, 1902, before me.

[Seal of Notary.] ELIAS R PECK,
Notary Public.
N. V. Co. 21. 94,516,501 79 Metropolitan Street Railway Company.

By resolution of the Board of Directors of the Metropolitan Street Railway Company of New York, a dividend of one and three feurths (14) per cent per share is declared on the capital stock of this Company, payable on Tuesday, July 15, 1902, out of and from the rent guaranteed and paid by the Interurban Street Railway Company under lease dated February 14, 1902, to the stock-holders of record at the close of business of Tuesday, June 24, 1902.

The transfer books of this Company will be closed for the purpose of this dividend on June 24, 1902, and will be reopened July 16, 1902.

D. C. MOOREHEAD, Secretary.

D. C. MODREHEAD, Secretary.

Office of

Westinghouse Electric and Mfg. Co.,
No. 120 Broadway, New York, June 9, 1902.

At a meeting held this day it was
RESOLVED. That a quarterity dividend of ONE
AND THREE-GUARTERS PER CENT. (1875)
upon the Preferred Stock of the Company be declared payable July 1, 1902, to stockholders of
record at the close of business on June 14, 1902,
and that the transfer books for the preferred stock
be closed on June 14, 1902, at 12790 o'clock noon,
and opened on June 14, 1902, at 12790 o'clock
A. M. The Chicago, Rock Island & Pacific Railway Company.

OFFICE OF THE TREASURER.

Chicago, Ill., June 12, 1902.

A quarterly dividend of \$1.25 per share will be paid on August 1 next to the shareholders of this company's stock, registered as such on the closing of the transfer books. The transfer books will be closed at 300 P. M. on the 70th day of June and opened at 10:00 o'clock A. M. on the 7th day of July next.

300 Am Smelt . 4812 4814 800 Am Smelt > 9912 9914 48: 0014 2 +2 300 Am Snuff 123 122 123 300 Am Snuff 123 122 123 300 Am Snuff p 993 9919 991 24000 Am Sugar 1293 12719 129 9912- 14

100 Butter's Co 801a 501a 2400 Can Pas ... 1354 13514 710 Che & Ohi, 471a 465a 400 Chi & Alt. 375a 371a 100 Chi & Alt. p 705a 765a 1000 Chi & E Ili. 1741a 1701a 300 Ch I & L. 7514 100 C MAS P pf 10 112 23 co Chi Term. 2134 2119 2134 39
1200 Ch Term of 3019 3819 3936 79
700 Chie U Tra 1819 1818 1819 18
2200 Coi F A i. 9879 9714 9878 18
1100 Coi South 3134 3119 3136 18
100 Coi So 1 pf 71 71 71 1000 Col So 2 pf 43% 431 300 Con Gas ... \$2119 221 100 Con Tob pf. 1 2 4 14 100 Cn Prod pf 8 6 19 300 Denv & RG 4214 1200 D & R G p 92 9112 1400 DesM & FD 4984 48 300 Det Gas... 771g 77 ace Det South 2114 21 300 Det So pf 41 41 500 Det Un Ry 701s 79 8600 Dis Co of A 3000 Dis CoofAp 4114 4700 Erie 37% 1500 Erie 1st pf. 68% 100 Erie 2d pf. 52% 100 F W & D C 47% 100 GAF'U'rCop 97 97 97 -700 Gea Elec 317 311 315 -200 G'1 Nor pf. 1851 1851 1851 200 Hock Val . H534 200 Hock Val p 923 1500 ili Central 15934 15134 15234+ 34 200 int Paper p 75 75 76 - 19 100 Int Pump. 5419 5419 100 Int Pump p 93 93 100 Int Suv pf 61 • 61

100 Int Suv pf 61 61 148g
2600 lown Cent. 481g 461g 481g+2
300 lown Cent p 853g 85 853g+1
1600 Kan C So... 348g 341g 348g+1
1800 Kan C So pf 62 611g 617g
300 KCPS M pf 831g 831g 838g+1g
2400 Lou à Nash 1381g 1371g 1378g+1g
200 Man Beach 175g 17 17 -1g
2400 Manhattan 13 13g 91 303g 1311g+1g
900 Met St Ry... 1507g 1501g 1603g+3 900 Met St Ry .. 1807a 18014 7800 Mes Cent .. 28 265a 27800 Mes Cent. 28 2650 1800 M & St L... 11319 11130

31000 Mo Pacific. 10419 10278 10419+108 100 Nah CAS L10784 10784 10784+214 100 Nat Bis Co. 4 8 8 600 Nat Leed 92 8 1000 Nat RRMez 1914 400 NatRRM pf 40 8 100 N J Cent... 188 700 N Y Central 1 5 57s 1 5 51a 200 N Y CASE L 6 31a 63 1600 Nor & West 87 2300 Ont & West 3314 600 Pac Mail . 4119 100 Peo Gas... 10212 800 Pres S Car. 473a 100 Pres St C p 87 800 Ry St Sp p. 8619 49100 Reading ... 651s 2400 Read's 1 pf 84% 6300 Read's 2 pf 70

1000 Rep Steel . 1000 Rep Steel p 200 Rub Goods 200 Rub Gds pf 100 Rutl'd R pf. 100 St J & G 1.. 700 S JAGI 1 pf 100 St JAG1 2 p 600 S LASF 2 p 100 St L S W p

| Solid | Soli

Bingham 34% 35 Wolverine 55% 56

80c Wyandot.

Bonanza.

. 75c

Am Canco Line 135 Lake S.H. 135 Am CC pf A45 A5 Mes W.S.E 38 Am CC pf A45 A5 Mes W.S.E 36 A6 Mes W.S.E Am Red. 50 5114 WSE pt 4814 4814 Am Redpf 119 125 Nat His. 4814 4814 Am Redpf 119 125 Nat His pf 10514 10514 25 PHILADELPHIA CLOSING QUOTATIONS

Asph C. 5s 30 30tg Leb V R R 34 tg 35 Cam Steel 72 tg 23 tg Maradene 3 tg 3 tg Con L Se 30 30 tg Phila III. 57 tg 55 Con L Sp. 75 tg 76 Phila III. 57 tg 55 Con L Sp. 75 tg 76 Phila Trac. 18 0 tg ElecCof A 7 tg 76 Un Trac. 43 tg 43 tg 16 tg 17 tg

Final sales compared with those of yester-day as follows: Amal Cop. 6 8 6 6 8 N'rthw'te 2 4 0 5 2 5 3 5 Chicago: Am Loce 3 3 5 3 5 N Y Cen. 1 5 5 5 1 5 5 5 Chicago: Receipts... 22,000 23,000 113,000 113,000 25,000 26 100 Buffalo: 14,000 82,000 76 100 Buffalo: 14,000 82,000 76 100 Buffalo: 15,000 10,000 12,000 Buffalo: 17,000 82,000 25,000 Buffalo: 17,000 82,000 12,000 Buffalo: 17,000 82,000 Buffalo: 17,000 Buffalo: 17,000 82,000 Buffalo: 17,000 Buffalo: 17,000 82,000 Buffalo:

bills receivable, other names, 5 per cent.

Sterling exchange ruled strong until the close when the tone was a trifle easier. The demand from remitters was light of Priday, but the supply of bills was limited. Continental exchange was quiet and about steady. Posted rates were quoted at \$4.85 for long and \$4.85 for short. Actual rates: Long bills, bills, \$4.84.90424.85; sight drafts, \$4.87 soft \$4.87 for and cable transfers, \$4.87 soft \$

40 3-16 for short.

Domestic exchange on New York: Boston — Parsibe discount. Charleston—Buying par. selling, ise premium. Savannah—Buying 75c. discount: selling, 75c. premium. New Orleans—Bank, 81 premium: commercial, 25d56c. discount. San Francisco—Sight, 15c. premium; telegraph, 175c. premium. St. Louis—Par. Chicago—20d 25c. premium: Cincinnati—Between banks, 25c. discount: over counter, 50c. premium. Minneapolis—65c. premium.

New York Clearing House statement: Exchanges, 2205, 303, 198; balance, 28, 754, 978. Sub-Treasury debit balance, 2601, 285.

The imports of dry goods for the week ending to-day were \$1,581, 296, against \$1,686, 115 last week and \$1,375,601 for the corresponding week of last year. The amount marketed was \$1,561,913, against \$1,605,115 last week and \$1,375,601 for the corresponding week of last year.

The Royal Baking Powder Company has

The Mexican Trust Company Bank of Mexico City has declared a quarterly dividend of 1% per cent. payable July 10. This bank is owned largely by American interests and was organized less than a year ago. It has branches throughout Mexico with head-quarters at Mexico City.

Gross earnings.... Oper. expenses.... \$41,265 \$23,350 Inc \$67,913

The receipts of the Government to-day were Customs, \$980, 151; internal revenue \$985,082 and miscellaneous \$152,544, a total of \$2.087,777. The disbursements were \$1.790,000, an excess of receipts over expenditures of \$297,777. The receipts for the flacal year to date have been \$533,803,002, and disbursements \$455,121,798, an excess of receipts over expenditures of \$78,671,203.

The official count of the cash in the Treasury yesterday, not including the gold reserve of \$150,000,000 and \$820,667,000 in gold, silver and notes against which certificates are outstanding, and compared with that of Thursday shows:

Gold coip, bullion and cert.

Gold coin, bullion and cer. 1100, 261, 455 1100, 128, 152 Silver dollars, bullion and certificates. 22, 405, 885 22, 140, 856 United States notes. 5, 152, 237 0, 608, 721 Other assets. 60, 800, 546 60, 565, 676 Net available cash balance, \$199,700,223 \$ 99,400 207 Money in London, 2½62½ per cent. Rate of discount in open market for short and three months bills, 2½ per cent. Amount of bullion withdrawn from the Bank of England on balance to-day. £5,000 Paris advices quote 2 per cents, 101 francs 25 centimes. Exchange on London. 25 francs 22½ centimes.

COMMERCIAL.

FRIDAY, June 15.—GRAIN—Wheat—Spot was firm but quiet. Sales, 20,000 bush., mainly for export here and at the outports.

No. 2 red in elevator, 2c. over & No. 1 Northern Duluth, 2'4c over 1 Northern New York, 2'4c over western receipts were 22s cars | last week and 357 last year Chicago 4 last week closed byc. higher

Bai à Olio I O 51, 1 de 18 Rock Isl. 17 l's 17 25, 18 and Olio I O 51, 11 de 18 Rock Isl. 17 l's 17 25, 18 and Olio I O 51, 12 de 18 Rock Isl. 17 l's 17 25, 18 and Olio I O 51, 18 and Ol

Drought caused a further moderate rise especially as the statistics continued by world's visible supply for the week a decrease of 141,000 bales against 105,000 spot markets being firm and bears rather nervous. On the other hand be not inclined to be over aggressive. No Railway gross earnings for the first week of June, compared with those of the corresponding week of last year, are as follows:
Chicago, Ind. & Louisville. 994.761 Inc. 94.981
Colorade & Southern. 108.860 Dec. 8.356
Detroit United. 68.571 Inc. 14.660
Rapid Railway. 7.545 Inc. 1780
Ranawha & Michigan. 18.785 Inc. 781
Rio Grande Southern. 11.038 Inc. 2.396
St. Louis & San Francisco. 341.949 Inc. 27.811
Toledo, Peoria & Western. 20.740 Dec. 1.030
Twin City Rapid Transit. 71.220 Inc. 11.342
The Toronto, Hamilton and Buffalo Railroad Company reports for the year ending May 31, 1962 (May being partly estimated), as follows:

1901-1902, 1900-1901. Changes.

1901-1902, 1900-1901. Changes.

Highest. Lougest. Citoring.

4.75 4.75 . 5.40 5.40

OTHER MARRETS

Toledo..... St. Louis ...